

Notice About 2022 Tax Rates

Property Tax Rates in City of Missouri City

This notice concerns the 2022 property tax rates for City of Missouri City. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.533613/\$100
This year's voter-approval tax rate: \$0.589036/\$100

To see the full calculations, please visit www.fbctx.gov for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	6,204,879
General Fund	39,742,489

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid	Interest to be Paid from	Other Amounts to be Paid	Total Payment
	from Property Taxes	Property Taxes		
GO and CO Bond Debt	8,721,955	4,188,037	0	12,909,992
Capital Leases	255,989	58,834	0	314,823
Paying Agent Fees	0	0	8,074	8,074
Continuing Disclosure	0	0	1,747	1,747
Total required for 2022 debt service			\$13,234,636	
- Amount (if any) paid from funds listed in unencumbered funds			\$0	
- Amount (if any) paid from other resources			\$0	
- Excess collections last year			\$998,358	
= Total to be paid from taxes in 2022			\$12,236,278	
+ Amount added in anticipation that the unit will collect only 100.38% of its taxes in 2022			\$-46,322	
= Total debt levy			\$12,189,956	

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Irene Arreguin, Chief of Property Tax, Fort Bend County Tax Office on August 10, 2022.